

# Fiscal Note

*Fiscal Services Division*



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**SF 328** – Special Olympics Lottery Scratch Ticket (LSB 2480SV)  
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## **Description**

**Senate File 328** requires the Iowa Lottery Authority to develop and conduct one additional instant scratch lottery game annually for the benefit of the Special Olympics programs. Revenue received from the additional game, less prizes awarded, is to be deposited in the Special Olympics Fund. Moneys in the Fund must be distributed to one or more organizations that administer Special Olympic programs for Iowans with disabilities.

## **Background**

The Special Olympics Fund currently receives an annual General Fund appropriation of \$50,000. Currently, net lottery proceeds are deposited in the General Fund, with an exception for revenue from tickets dedicated to veterans. Lottery games for the benefit of the veterans and their families have been required since the 2008 enactment of **HF 2359** (Veterans Benefits Funding Sources Act). Revenue from tickets for veterans is deposited in the Veterans Trust Fund.

## **Assumptions**

- The Iowa Lottery Authority is currently maximizing lottery sales and the addition of a game will not increase ticket sales.
- Adding an additional game will increase the Iowa Lottery Authority expenses related to the development of the game, printing tickets, and retail compensation.
- All net proceeds from the additional game will be derived from redirecting the proceeds that would have gone either to the General Fund or the Iowa Veterans' Trust Fund.

## **Fiscal Impact**

Senate File 328 will have the following estimated revenue impacts:

	(in millions)		
	Current Law	Proposed Law	Increase/(Decrease)
General Fund Revenue	\$ 59.4	\$ 58.8	\$ (0.6)
Iowa Veterans' Trust Fund Revenue	2.8	2.5	(0.3)
Special Olympics Fund Revenue	-	0.7	0.7
Total	\$ 62.2	\$ 62.0	\$ (0.2)

**Source**

Iowa Lottery Authority

/s/ Holly M. Lyons

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The fiscal note for this bill was prepared pursuant to [Joint Rule 17](#) and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.

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